

Accounts - Individual financial statements (Financial assets at fair value)

AXION COTTON AEBE V.A.T. : 094010030, TAX YEAR : 2017, (01/01/2017 - 31/12/2017) -
Chamber No: 85155202000

Amount Units €

	<u>2017</u>	<u>2016</u>
Non-current assets		
<i>Tangible assets</i>		
Real estate	1.725.914,75	1.801.577,81
Machinery	6.319,27	1.984,21
Other equipment	33.042,00	17.151,37
Total	1.765.276,02	1.820.713,39
<i>Intangible assets</i>		
Development costs	0,02	0,02
Other intangible	0,58	0,58
Total	0,60	0,60
Advances and non-movement. elements under construction	293,58	93.098,36
Financial assets		
Other	17.676,75	17.976,75
Total	17.970,33	111.075,11
Total non-current	1.783.246,95	1.931.789,10
Current assets		
<i>Stocks</i>		
Finished and unfinished products	21.329,00	77.976,70
Goods	188.084,85	183.907,75
Raw materials and various materials	34.987,81	130.126,71
Total	244.401,66	392.011,16
<i>Financial assets and deposits</i>		
Trade receivables	1.254.198,05	1.047.180,67
Other requirements	228.780,00	169.597,90
Prepaid expenses	7.597,43	14.256,70
Cash and cash equivalents	560.352,44	565.607,60
Total	2.050.927,92	1.796.642,87
Total current	2.295.329,58	2.188.654,03
Total assets	4.078.576,53	4.120.443,13
Total equity		
<i>Paid capital</i>		
Capital	1.504.687,90	1.504.687,90
Total	1.504.687,90	1.504.687,90
<i>Fair value differences</i>		
Value differences tangible assets	0,00	0,00
Total	0,00	0,00
Reserves and retained earnings		
Reserves laws or statutes	95.117,58	95.117,58
Untaxed reserves	108.349,41	108.349,41
Retained earnings	(808.157,72)	(834.486,19)
Total	(604.690,73)	(631.019,20)
Total equity	899.997,17	873.668,70
<i>Forecasts</i>		
Other provisions	137.190,15	137.190,15
Total	137.190,15	137.190,15
Liabilities		
<i>Long-term liabilities</i>		

Loans	907.692,00	1.041.024,00
Other non current liabilities	35.048,25	39.148,25
Government grants	69.059,76	69.059,76
Total	1.011.800,01	1.149.232,01
<i>Current liabilities</i>		
Bank loans	1.624.593,17	1.633.414,54
Trade payables	190.454,36	115.284,93
Income tax	15.917,01	0,00
Other taxes and charges	133.032,26	164.351,81
Social security funds	50.616,01	42.734,20
Other liabilities	1.688,24	2.564,73
Accrued expenses	13.288,15	33,66
Deferred Revenue	0,00	1.968,40
Total	2.029.589,20	1.960.352,27
Total liabilities	3.041.389,21	3.109.584,28
Total equity, provisions and liabilities	4.078.576,53	4.120.443,13

Statement by function - Individual financial statements

AXION COTTON AEBE VAT: 094010030, TAX YEAR : 2017, (01/01/2017 - 31/12/2017) -
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	2017	2016
Turnover (net)	2.462.270,75	2.092.360,24
Cost of Sales	(1.993.823,27)	(1.508.471,75)
Gross result	468.447,48	583.888,49
Other ordinary income	272.596,23	209.442,06
	741.043,71	793.330,55
Administrative expenses	(353.601,00)	(306.705,41)
Selling expenses	(235.734,00)	(204.470,27)
Other expenses and losses	(3.350,42)	(137.014,02)
Gains and losses on disposal of non-current assets	99,97	22,40
Other revenues and gains	24.743,24	0,00
Earnings before interest and taxes	173.201,50	145.163,25
Interest and similar income	3,60	190,43
Interest and similar expenses	(130.959,62)	(99.097,95)
Result before taxes	42.245,48	46.255,73
Income tax	15.917,01	0,00
Result after tax	26.328,47	46.255,73